



RefNo: GIL/CFD/SEC/19/138/SE

25<sup>th</sup> March 2019

**BSE Limited**  
**Department of Corporate Services**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip Code: 500300**

**The Secretary**  
**Listing Department**  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
**Scrip Code: GRASIM**

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**

Further to our letter dated 16<sup>th</sup> March 2019, we wish to inform you that the Company has challenged the Order of Deputy Commissioner of Income Tax (DCIT) dated 14<sup>th</sup> March 2019, raising demand of sum of Rs. 5,872.13 Crores on account of Dividend Distribution Tax (including interest) before the Hon'ble Bombay High Court.

The Company has submitted that the Order passed by the DCIT is wholly unsustainable in law and the Department has sought time to file reply. The Company has today received order dated 22<sup>nd</sup> March 2019 from the Hon'ble Bombay High Court. The Hon'ble Bombay High Court, while granting time to the Department for filing reply, has granted stay against the recovery of demand.

The above information is pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thank you.

Yours faithfully,

**For Grasim Industries Limited**

**Hutokshi Wadia**  
**President & Company Secretary**



**Cc: Luxembourg Stock Exchange**  
Market & Surveillance Dept.,  
P.O. Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg, EUROPE

**Citi Bank N.A.**  
Depositary Receipt Services  
388 Greenwich Street,  
14<sup>th</sup> Floor, New York,

**Citi Bank N.A.**  
Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55, G Block  
Bandra Kurla Complex

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India  
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114

Email: grasim.secretarial@adityabirla.com | Website: www.grasim.com | CIN: L17124MP1947PLC000410