

INDEMNITY BOND

This INDENTURE made atthis day of between

* i) Mr./Mrs. S/o W/o resident of hereinafter called the " Party of the First Part " (which term so far as the context will admit shall include his/their heirs executors and administrators) and (mention the relationship with the deceased)

** ii) Mr./Mrs. S/o /W/o resident ofand Mr./Mrs.....S/o/W/o resident of hereinafter called the "Party of the Second Part" (which term so far as the context will admit shall include their heirs, executors and administrators and.

iii) Mr.. S/o..... resident of and Mr. S/oresident of hereinafter called the "Sureties" (which term so far as the context will admit shall include their heirs, executors and administrators), all parties (i), (ii), (iii) above jointly and severally of the **FIRST PART AND**

GRASIM INDUSTRIES LIMITED a Public Company governed by the provisions of Indian Companies Act 1956 and having its Registered Office at Birlagram, Nagda 456331 [M.P.] hereinafter called "The Company" (which term so far as the context will admit shall include its successors and assigns) of the **SECOND PART**

1. WHEREAS Shares/Bonds/Deb. bearing Nos. of the value of Rs. are standing in the name of

2. AND WHEREAS the said Shri / Smt. died intestate at leaving behind him/her, Party of the First Part and the Party of the Second Part as his/her next of kin.

3. AND WHEREAS at the request of the party of the First Part, Party of the Second Part and the Sureties, the Company agreed to transmit the said Shares / Bonds / Deb. / to the name of Party of the First Part, without insisting upon the production of a Probate / Succession Certificate or a Letter of Administration from a Competent Court but on the party of the First Part, Party of the Second Part and the Surety agreeing to execute these presents.

Now THIS INDENTURE WITNESSETH that in consideration of the Company transmitting the Shares bearing distinctive nos. of the value ofin the name of Mr./Mrs i.e. the party of the First Part i.e. (i) and paying to him /her the Dividend due thereon without production of a Probate, Succession Certificate or a Letter of Administration from a Competent Court, the Parties of the First Part, Second Part and the Surety jointly and each of them severally on behalf of themselves, their heirs executors and administrators, hereby agree to save, defend and keep harmless and indemnify the Company its successors and assigns against all actions, suits, proceedings claims whatsoever either at law or equity or otherwise that may be made against the Company by any person in respect of the said Shares and Dividend or any Part thereof and also from and against all damages, costs, charges and expenses that the Company may incur or be put by reason of the Company having agreed to transmit the said Shares and making payment of the outstanding Dividend aggregating to Rs. to the Party of the First Part without any legal representation to the Estate of the said having been obtained.

IN WITNESS WHERE OF the Parties of the First and Second part and the Surety have hereunto set their hands and seals on the day and year first hereinabove written.

Signed, sealed and delivered by
above named in the presence of

Signature of the Party of the First
Part.
Address

Name, address & signature of Witnesses

Signature of the Party of the
Second Part.

1.

2.

Address

Name, Address & Signature of
Surety.

1.

2.

* 1. Names of the legal heirs in whose names Shares/Bonds/Deb. are to be transmitted.

** 2. Name of the other legal heirs.