



**AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31-03-2013**

PART I: STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2013							₹ Crore
Particulars	Three Months Ended			Year Ended			
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012		
	(Audited) Refer Note 1(b)	(Unaudited)	(Audited) Refer Note 1(b)	(Audited)	(Audited)		
1	Income from Operations						
	Net Sales / Income from Operations (Net of Excise Duty)	7,552.50	6,729.17	7,206.70	27,639.72	24,983.58	
	Other Operating Income	119.91	51.24	76.59	264.60	261.31	
	Total Income from Operations (Net)	7,672.41	6,780.41	7,283.29	27,904.32	25,244.89	
2	Expenses						
	Cost of Materials Consumed	1,676.33	1,572.10	1,419.85	6,143.15	5,359.67	
	Purchases of Stock-in-Trade	91.19	89.65	72.48	339.65	261.56	
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	110.06	(206.65)	174.73	(196.25)	(85.82)	
	Employee Benefits Expense	456.45	447.61	368.79	1,670.63	1,377.79	
	Power and Fuel Cost	1,406.84	1,424.68	1,500.96	5,603.83	5,460.52	
	Freight and Handling Expenses	1,278.12	1,130.95	1,138.62	4,469.47	3,890.88	
	Depreciation and Amortisation Expense	328.57	319.05	300.48	1,252.06	1,154.41	
	Other Expenses	1,075.01	1,014.48	1,021.31	3,950.25	3,401.23	
	Total Expenses	6,422.57	5,791.87	5,997.22	23,232.79	20,820.24	
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,249.84	988.54	1,286.07	4,671.53	4,424.65	
4	Other Income	207.45	177.05	296.73	619.53	741.54	
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,457.29	1,165.59	1,582.80	5,291.06	5,166.19	
6	Finance Costs	81.07	82.26	80.26	324.14	313.99	
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	1,376.22	1,083.33	1,502.54	4,966.92	4,852.20	
8	Exceptional Item (Refer Note 2)	204.43	-	-	204.43	-	
9	Profit from Ordinary Activities before Tax (7 + 8)	1,580.65	1,083.33	1,502.54	5,171.35	4,852.20	
10	Tax Expense	469.78	302.99	380.66	1,467.21	1,320.77	
11	Net Profit after Tax before profit of Associates and adjustment for Minority Interest (9 - 10)	1,110.87	780.34	1,121.88	3,704.14	3,531.43	
12	Add : Share in Profit of Associates	13.59	13.28	34.46	73.65	63.16	
13	Less : Minority Interest	306.82	244.45	347.56	1,073.40	947.13	
14	Net Profit for the Period (11 +12 - 13)	817.64	549.17	808.78	2,704.39	2,647.46	
	Paid up Equity Share Capital (Face Value ₹ 10 per share)	91.79	91.77	91.72	91.79	91.72	
	Reserves excluding Revaluation Reserves				19,522.09	16,935.01	
15	Earnings per Share (of ₹ 10/- each) (Not Annualised):						
	(a) Basic (₹)	89.09	59.85	88.18	294.75	288.65	
	(b) Diluted (₹)	89.02	59.79	88.10	294.51	288.40	

PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31-03-2013

A PARTICULARS OF SHAREHOLDING						
Public Shareholding *						
	Number of Shares (000's)	55,350	56,643	57,744	55,350	57,744
	Percentage of Shareholding	60.31%	61.73%	62.96%	60.31%	62.96%
Promoter & promoter group shareholding *						
a) Pledged / Encumbered						
	- Number of Shares (000's)	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered						
	- Number of Shares (000's)	23,429	23,429	23,429	23,429	23,429
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.53%	25.53%	25.55%	25.53%	25.55%
* Excludes shares represented by Global Depository Receipts						
B INVESTORS COMPLAINTS						
	Pending at the beginning of the Quarter	-				
	Received during the Quarter	10				
	Disposed during the Quarter	10				
	Remaining unresolved at the end of the Quarter	-				

**AUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED 31-03-2013**

₹ Crore

Particulars	Three Months Ended			Year Ended	
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
	(Audited) Refer Note 1(b)	(Unaudited)	(Audited) Refer Note 1(b)	(Audited)	(Audited)
1. SEGMENT REVENUE					
a Viscose Staple Fibre and Wood Pulp	1,579.48	1,308.68	1,369.09	5,428.24	5,007.17
b Cement - Grey, White and Allied Products	5,819.30	5,165.19	5,649.74	21,319.09	19,232.42
c Chemicals - Caustic Soda and Allied Chemicals	228.66	247.22	223.56	951.25	780.63
d Others #	135.13	149.27	117.78	543.84	483.68
TOTAL	7,762.57	6,870.36	7,360.17	28,242.42	25,503.90
(Less) : Inter Segment Revenue	(90.16)	(89.95)	(76.88)	(338.10)	(259.01)
Total Operating Income	7,672.41	6,780.41	7,283.29	27,904.32	25,244.89
2. SEGMENT RESULTS					
a Viscose Staple Fibre and Wood Pulp	154.33	114.35	213.34	724.68	1,131.46
b Cement - Grey, White and Allied Products	1,092.12	844.70	1,079.88	3,848.30	3,320.52
c Chemicals - Caustic Soda and Allied Chemicals	42.40	52.43	23.36	210.72	125.70
d Others #	10.89	8.08	7.01	30.99	28.07
TOTAL	1,299.74	1,019.56	1,323.59	4,814.69	4,605.75
Add / (Less) :					
Finance Costs	(81.07)	(82.26)	(80.26)	(324.14)	(313.99)
Net Unallocable Income / (Expenditure)	157.55	146.03	259.21	476.37	560.44
Profit from Ordinary Activities after Finance Costs but before Exceptional Item	1,376.22	1,083.33	1,502.54	4,966.92	4,852.20
Exceptional Item (Refer Note 2)	204.43	-	-	204.43	-
Profit from Ordinary Activities before Tax	1,580.65	1,083.33	1,502.54	5,171.35	4,852.20
	As on	As on	As on	As on	As on
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
3. CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
a Viscose Staple Fibre and Wood Pulp	6,118.85	5,818.95	3,616.18	6,118.85	3,616.18
b Cement - Grey, White and Allied Products	22,525.47	21,901.32	19,318.57	22,525.47	19,318.57
c Chemicals - Caustic Soda and Allied Chemicals	1,468.42	1,300.74	665.58	1,468.42	665.58
d Others #	272.71	246.14	229.45	272.71	229.45
TOTAL	30,385.45	29,267.15	23,829.78	30,385.45	23,829.78
Add: Unallocated Corporate Capital Employed	7,354.77	6,969.81	7,489.04	7,354.77	7,489.04
TOTAL CAPITAL EMPLOYED	37,740.22	36,236.96	31,318.82	37,740.22	31,318.82

Others segment mainly represents Textiles and Investment Subsidiaries

NOTES:

1. a. The Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's websites, www.adityabirla.com and www.grasim.com and on the websites of the Stock Exchanges, www.bseindia.com and www.nseindia.com.
 - b. The figures of the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
 - c. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current periods' classification.
 - d. The above Results were reviewed by the Audit Committee and approved by the Board of Directors today.
2. During the quarter, the company has sold its entire holding in equity share capital of Thai Carbon Black Public Company, Thailand and Alexandria Carbon Black Co., S.A.E., Egypt. Profit on sale of above investments amounting to ₹ 204.43 Crore has been disclosed as an Exceptional item.
 3. Key numbers of Standalone Financial Results of the Company are as under:

₹ Crore

	Three Months Ended			Year Ended	
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
	(Audited) Refer Note 1(b)	(Unaudited)	(Audited) Refer Note 1(b)	(Audited)	(Audited)
Total Operating Income	1,396.19	1,231.45	1,416.08	5,255.01	4,973.56
Profit before Tax	477.01	260.29	322.76	1,528.88	1,541.79
Net Profit after Tax	372.37	197.95	243.55	1,225.99	1,177.00

4. Pursuant to a Shareholders Agreement signed by promoting companies of Aditya Group AB, Sweden (AGAB) during the year, the Financial Results of AGAB for the six months ended 31st March, 2013 have been consolidated as per proportionate consolidation method of accounting in accordance with Accounting Standard on Financial Reporting of Interests in Joint Ventures (AS-27). The Financial Results of AGAB were consolidated as an Associate as per equity method of accounting in accordance with Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS-23) till 30th September, 2012. This does not have any impact on consolidated net profit of the Company.

5. For the purpose of consolidated financial results of the company for the Quarter and Year ended 31st March 2013, the Financial Statements of AV Cell Inc., Canada and AV Nackawic Inc., Canada, Joint Ventures (JVs) of the Company, as prepared in accordance with International Financial Reporting Standards (IFRS) have been considered for the first time. The difference in the opening reserves of the above JVs as on 1st April, 2012 amounting to ₹ 28.12 Crore representing the transitional adjustments (consequent to migration to IFRS as at 31st March, 2012) has been adjusted against consolidated General Reserve. This adjustment is in line with the Financial Statements as per IFRS of the above JVs and the management is of the view that it is not practicable to revise the same as per Indian GAAP.
6. During the year, AV Terrace Bay Inc., Canada, a newly formed Joint Venture of the Company (with 40% share), has acquired a Paper Grade Pulp mill in Canada with an ultimate plan to convert the mill to Rayon Grade Pulp mill. Post acquisition, production of paper grade pulp was restarted in October, 2012, and accordingly, Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2013 include loss of ₹ 27.31 Crore and ₹ 60.21 Crore respectively on account of AV Terrace Bay Inc.
7. No provision has been made in the Results for any liability that may arise from the order of the Competition Commission of India dated 20th June, 2012 imposing a penalty of ₹ 1,175.49 Crore on UltraTech Cement Limited (UTCL) along with certain other cement manufacturing companies for alleged cartelisation, based on legal opinion that UTCL has a good case in the matter and for which an appeal is pending before the Competition Appellate Tribunal.
8. During the quarter, the Company has allotted 21,516 (66,764 during the year) fully paid up equity shares of ₹ 10 each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
9. The Tax Expense for the quarter and year ended 31st March, 2013 includes additional charge for deferred tax liability of ₹ 102.26 Crore. This is due to increase in rate of surcharge on Income Tax proposed in the Finance Bill 2013.
10. **The Board of Directors has recommended a dividend of ₹ 22.50 per share of face value of ₹ 10 each aggregating ₹ 216.33 Crore (including corporate dividend tax).**

Grasim Industries Limited

11. Consolidated Statement of Assets and Liabilities as on 31st March, 2013:

PARTICULARS		AS AT	
		31-03-2013	31-03-2012
		(Audited)	(Audited)
₹ Crore			
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	91.79	91.72	
(b) Share Capital (Other than Equity)	42.66	41.92	
(c) Reserves and Surplus	19,522.09	16,935.01	
Sub-total - Shareholders' Funds	19,656.54	17,068.65	
2. Minority Interest	6,220.98	5,233.38	
3. Non-current Liabilities			
(a) Long-Term Borrowings	6,653.07	5,724.50	
(b) Deferred Tax Liabilities (Net)	2,310.62	1,986.71	
(c) Other Long-Term Liabilities	15.29	21.91	
(d) Long-Term Provisions	189.51	166.93	
Sub-total - Non-Current Liabilities	9,168.49	7,900.05	
4. Current Liabilities			
(a) Short-Term Borrowings	1,774.27	828.80	
(b) Trade Payables	2,881.06	2,632.00	
(c) Other Current Liabilities #	3,232.32	2,069.70	
(d) Short-Term Provisions	1,139.94	805.97	
Sub-total - Current Liabilities	9,027.59	6,336.47	
TOTAL - EQUITY AND LIABILITIES	44,073.60	36,538.55	
B. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	23,636.00	17,513.81	
(b) Goodwill on Consolidation	3,009.69	2,496.41	
(c) Non-Current Investments	3,164.92	2,853.74	
(d) Deferred Tax Assets (Net)	9.35	7.67	
(e) Long-Term Loans and Advances (Includes Capital Advances)	1,591.72	2,131.56	
Sub-total - Non-Current Assets	31,411.68	25,003.19	
2. Current Assets			
(a) Current Investments	4,845.87	5,022.06	
(b) Inventories	3,740.76	3,071.11	
(c) Trade Receivables	2,186.29	1,728.75	
(d) Cash & Cash Equivalents *	229.18	326.60	
(e) Short-Term Loans and Advances	1,621.12	1,353.75	
(f) Other Current Assets	38.70	33.09	
Sub-total - Current Assets	12,661.92	11,535.36	
TOTAL -ASSETS	44,073.60	36,538.55	

Includes current maturities of long-term debts ₹ 1134.09 Crore (Previous Year ₹ 484.45 Crore)

* Cash & Cash Equivalents represents Cash & Bank Balances

For and on behalf of Board of Directors

Place : Mumbai
Date : 4th May, 2013

K.K.Maheshwari
Managing Director

Grasim Industries Limited
Regd. Office: Birlagram, Nagda 456 331 (M.P.)
An Aditya Birla Group Company
www.adityabirla.com and www.grasim.com



**AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31-03-2013**

PART I: STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2013 ₹ Crore

Particulars	Three Months Ended			Year Ended	
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
	(Audited) Refer Note 1(a)	(Unaudited)	(Audited) Refer Note 1(a)	(Audited)	(Audited)
1 Income from Operations					
Net Sales / Income from Operations (Net of Excise Duty)	1,376.48	1,215.67	1,392.32	5,181.37	4,876.28
Other Operating Income	19.71	15.78	23.76	73.64	97.28
Total Income from Operations (Net)	1,396.19	1,231.45	1,416.08	5,255.01	4,973.56
2 Expenses					
Cost of Materials Consumed	651.89	690.01	629.78	2,609.41	2,405.33
Purchases of Stock-in-Trade	-	-	7.60	4.87	15.70
Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	82.11	(91.15)	120.04	(26.56)	(132.10)
Employee Benefits Expense	96.50	99.40	93.92	373.67	331.76
Power and Fuel Cost	171.83	183.48	180.99	714.33	675.68
Freight and Handling Expenses	25.78	17.23	22.95	82.99	67.99
Depreciation and Amortisation Expense	45.11	39.51	36.93	159.21	144.20
Other Expenses	134.24	101.35	120.24	408.12	350.85
Total Expenses	1,207.46	1,039.83	1,212.45	4,326.04	3,859.41
3 Profit from Operations before Other Income, Finance Costs and Exceptional Item (1 - 2)	188.73	191.62	203.63	928.97	1,114.15
4 Other Income	98.37	79.35	126.51	434.57	463.46
5 Profit from Ordinary Activities before Finance Costs and Exceptional Item (3 + 4)	287.10	270.97	330.14	1,363.54	1,577.61
6 Finance Costs	14.52	10.68	7.38	39.09	35.82
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Item (5 - 6)	272.58	260.29	322.76	1,324.45	1,541.79
8 Exceptional Item (Refer Note 2)	204.43	-	-	204.43	-
9 Profit from Ordinary Activities before Tax (7 + 8)	477.01	260.29	322.76	1,528.88	1,541.79
10 Tax Expense	104.64	62.34	79.21	302.89	364.79
11 Net Profit for the Period (9 - 10)	372.37	197.95	243.55	1,225.99	1,177.00
12 Paid-up Equity Share Capital (Face Value ₹ 10 per share)	91.79	91.77	91.72	91.79	91.72
13 Reserve excluding Revaluation Reserves				10,030.07	9,007.67
14 Earnings per Share (of ₹ 10/- each) (not annualised):					
(a) Basic (₹)	40.57	21.57	26.55	133.62	128.33
(b) Diluted (₹)	40.54	21.55	26.53	133.51	128.22

PART II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31-03-2013

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding *					
	- Number of Shares (000's)	55,350	56,643	57,744	55,350	57,744
	- Percentage of Shareholding	60.31%	61.73%	62.96%	60.31%	62.96%
2	Promoters and Promoter Group Shareholding *					
	a) Pledged / Encumbered					
	- Number of Shares (000's)	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares (000's)	23,429	23,429	23,429	23,429	23,429
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.53%	25.53%	25.55%	25.53%	25.55%
	* Excludes shares represented by Global Depository Receipts					
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the Quarter	-				
	Received during the Quarter	10				
	Disposed of during the Quarter	10				
	Remaining unresolved at the end of the Quarter	-				

**AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED 31-03-2013**

₹ Crore

Particulars	Three Months Ended			Year Ended	
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
	(Audited) Refer Note 1(a)	(Unaudited)	(Audited) Refer Note 1(a)	(Audited)	(Audited)
1. SEGMENT REVENUE					
Viscose Staple Fibre	1,216.36	1,029.94	1,227.85	4,472.26	4,292.37
Chemicals - Caustic Soda and Allied Chemicals	228.66	247.22	223.56	951.25	780.63
Others *	18.42	25.50	24.66	94.96	105.22
TOTAL	1,463.44	1,302.66	1,476.07	5,518.47	5,178.22
(Less) : Inter Segment Revenue	(67.25)	(71.21)	(59.99)	(263.46)	(204.66)
Total Operating Income	1,396.19	1,231.45	1,416.08	5,255.01	4,973.56
2. SEGMENT RESULTS					
Viscose Staple Fibre	180.49	157.59	205.24	810.44	1,062.96
Chemicals - Caustic Soda and Allied Chemicals	42.40	52.43	23.36	210.72	125.70
Others *	0.62	1.24	2.53	5.34	9.83
TOTAL	223.51	211.26	231.13	1,026.50	1,198.49
Add / (Less) :					
Finance Costs	(14.52)	(10.68)	(7.38)	(39.09)	(35.82)
Net Unallocable Income / (Expenditure)	63.59	59.71	99.01	337.04	379.12
Profit from Ordinary Activities after Finance Costs but before Exceptional Item	272.58	260.29	322.76	1,324.45	1,541.79
Exceptional Item (Refer Note 2)	204.43	-	-	204.43	-
Profit from Ordinary Activities before Tax	477.01	260.29	322.76	1,528.88	1,541.79
	As on	As on	As on	As on	As on
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
3. CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
Viscose Staple Fibre	4,088.17	3,752.57	2,598.48	4,088.17	2,598.48
Chemicals - Caustic Soda and Allied Chemicals	1,468.42	1,300.74	665.58	1,468.42	665.58
Others *	29.91	26.89	32.42	29.91	32.42
TOTAL	5,586.50	5,080.20	3,296.48	5,586.50	3,296.48
Add: Unallocated Corporate Capital Employed	6,174.53	6,393.06	6,761.87	6,174.53	6,761.87
TOTAL CAPITAL EMPLOYED	11,761.03	11,473.26	10,058.35	11,761.03	10,058.35

* Others mainly represent Textiles

NOTES:

1. a. The figures of the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

b. Previous periods' figures have been regrouped / rearranged wherever necessary to conform to the current periods' classification.

c. The Financial Results were reviewed by the Audit Committee and approved by the Board of Directors today.
2. During the quarter, the company has sold it's entire holding in equity share capital of Thai Carbon Black Public Company, Thailand and Alexandria Carbon Black Co., S.A.E., Egypt. Profit on sale of the above long-term investments amounting to ₹ 204.43 Crore has been disclosed as Exceptional item.
3. During the quarter, the Company has allotted 21,516 (66,764 during the year) fully paid up equity shares of ₹ 10 each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
4. The Tax Expense for the quarter and year ended 31st March, 2013 includes additional charge for deferred tax liability of ₹ 15.63 crore. This is due to increase in rate of surcharge on Income-Tax proposed in the Finance Bill 2013.
5. **The Board of Directors has recommended a dividend of ₹ 22.50 per share of face value of ₹ 10 each aggregating ₹ 216.33 Crore (including corporate dividend tax).**

Grasim Industries Limited

6. Standalone Statement of Assets and Liabilities as on 31st March, 2013:

PARTICULARS		₹ Crore	
		AS AT	
		31-03-2013	31-03-2012
		(Audited)	(Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital		91.79	91.72
(b) Reserves and Surplus		10,030.07	9,007.67
Sub-total - Shareholders' Funds		10,121.86	9,099.39
2. Non-current Liabilities			
(a) Long-Term Borrowings		980.92	567.34
(b) Deferred Tax Liabilities (Net)		343.91	239.24
(c) Other Long-Term Liabilities		12.91	12.12
(d) Long-Term Provisions		43.44	39.04
Sub-total - Non-current Liabilities		1,381.18	857.74
3. Current Liabilities			
(a) Short-Term Borrowings		190.82	63.00
(b) Trade Payables		345.69	295.05
(c) Other Current Liabilities #		539.65	290.06
(d) Short-Term Provisions		472.57	430.83
Sub-total - Current Liabilities		1,548.73	1,078.94
TOTAL - EQUITY AND LIABILITIES		13,051.77	11,036.07
B. ASSETS			
1. Non-current assets			
(a) Fixed Assets		4,497.05	2,025.47
(b) Non-Current Investments		4,518.81	4,474.45
(c) Long-Term Loans and Advances (Includes Capital Advances)		439.45	614.27
Sub-total - Non-Current Assets		9,455.31	7,114.19
2. Current Assets			
(a) Current Investments		1,705.62	2,355.29
(b) Inventories		789.34	630.91
(c) Trade Receivables		516.63	509.23
(d) Cash and Cash Equivalents *		16.27	11.02
(e) Short-Term Loans and Advances		542.01	391.87
(f) Other Current Assets		26.59	23.56
Sub-total - Current Assets		3,596.46	3,921.88
TOTAL - ASSETS		13,051.77	11,036.07

Includes current maturities of long-term debts ₹ 123.52 Crore (Previous Year ₹ 89.38 Crore)

* Cash and Cash Equivalents represents Cash and Bank Balances

For and on behalf of Board of Directors

Place : Mumbai
Date : 4th May, 2013

K.K.Maheshwari
Managing Director

GRASIM INDUSTRIES LIMITED
Regd. Office: Birlagram, Nagda 456 331 (M.P.)
An Aditya Birla Group Company

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