



Financial Performance

(Rs. Crores)

	Q2 FY04	Q2 FY03	% Chg.	H1 FY04	H1 FY03	% Chg.	FY03
Net Turnover & Operating Income	1,177.2	1,112.9	6	2,351.9	2,248.4	5	4,626.3
Other Income	66.5	36.6	82	87.6	45.9	91	115.8
PBIDT	337.1	286.7	18	626.4	541.4	16	1,141.7
Interest and Finance Charges	40.3	43.2	(7)	79.4	87.3	(9)	168.4
Gross Profit	296.8	243.5	22	547.0	454.1	20	973.3
Depreciation	68.4	62.8	9	135.4	125.2	8	254.1
PBT (before Exceptional Items)	228.4	180.8	26	411.6	328.9	25	719.1
Current Tax	51.0	45.0	13	99.0	79.0	25	192.0
Deferred Tax	2.0	5.5	(64)	4.0	12.5	(68)	(15.0)
Profit after Total Taxes but before Exceptional Items	175.4	130.3	35	308.6	237.4	30	542.1
PAT (after Exceptional Items)	203.0	128.7	58	333.5	234.2	42	367.6



Financial Performance – contd...

Rs. Crores

	Q2FY04	Q2FY03	H1FY04	H1FY03	FY03
<u>Exceptional Items</u>					
Loss on sale of shares of MRPL					(208.6)
Profit on sale of IGFL Shares	28.9		28.9		
Excess provision for taxes for earlier years written back					40.0
Employee Separation Cost	(1.4)	(1.6)	(4.1)	(3.3)	(5.9)
Total Exceptional Items	27.5	(1.6)	24.8	(3.3)	(174.5)
Net Profit after Exceptional Items and Total Taxes	203.0	128.7	333.5	234.2	367.6

Earning Per Share (Rs.) Basic and Diluted

	Q2 FY04	Q2 FY03	% Chg.	H1 FY04	H1 FY03	% Chg.	FY03
After Total Taxes but before Exceptional Items	19.1	14.2	35	33.7	25.9	29	59.1
After Total Taxes and Exceptional Items	22.1	14.0	58	36.4	25.5	42	40.1