



**UNAUDITED FINANCIAL RESULTS
FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2000**

Rs in crores

	Three Months Ended 30th September 2000	Three Months ended 30th September 1999	Six Months ended 30th September 2000	Six Months ended 30th September 1999	Year ended 31st March 2000 (Audited)
Net Sales / Income from Operations	1,192.15	1,030.46	2,388.03	2,126.76	4,289.72
Other Income	21.24	26.75	33.48	32.51	71.23
Total expenditure					
- Decrease / (Increase) in Stock	-47.76	-1.09	-26.22	43.35	(12.61)
- Raw Material Consumed	387.79	330.91	763.38	640.95	1,317.69
- Purchases of Finished Goods	103.13	45.23	180.07	108.30	287.31
- Payment to & Provision for Employees	81.94	76.75	156.79	147.19	298.87
- Power & Fuel	183.99	151.53	368.26	312.60	650.76
- Freight , Handling & Other expenses	114.27	90.30	248.79	199.09	448.53
- Other Expenditure	171.15	152.36	323.21	304.29	614.08
Total Expenditure	994.51	845.99	2,014.28	1,755.77	3,604.63
Interest	60.49	72.09	121.77	142.75	256.08
Gross profit	158.39	139.13	285.46	260.75	500.24
Depreciation	62.97	58.43	125.23	116.84	236.98
Profit before Employee separation cost and tax	95.42	80.70	160.23	143.91	263.26
Employees separation cost	6.45	0.85	7.83	1.35	17.81
Provision for tax	6.00	5.00	10.00	8.75	12.35
Net Profit	82.97	74.85	142.40	133.81	233.10
Paid up Equity Share Capital (Face Value Rs. 10 per share)	91.69	91.69	91.69	91.69	91.69
Reserves excluding Revaluation Reserve					2,684.95
Basic & Diluted EPS for the period (Rupees)	9.05	8.16	15.53	14.59	25.42

Notes:

- The Company had filed separate applications with the State Government of Kerala seeking permission for closure of Pulp Plant and Fibre Plant at Mavoor (the Mavoor Units). The State Government has refused permission for closure of these units against which the Company will be preferring an appeal to Industrial Tribunal shortly. Meanwhile, the operations at the Mavoor Units remain suspended. The Company has filed a Scheme of Arrangement under sections 391/394 of the Companies Act, 1956 in the High Court of Madhya Pradesh, Indore (the Court) on 3rd October, 2000 inter alia providing for sale/transfer of assets of the Mavoor units. Pending disposal of application by the Court, no provision has been made for the possible loss which may arise on sale/transfer of the assets, which with reference to the terms of the Scheme is presently estimated at Rs.36.50 Crs. Such loss, if it arises, will be in the nature of an extra-ordinary non-cash item not affecting the normal operating profits of the Company.
- Previous quarter / half year/ year's figures have been regrouped / rearranged wherever necessary to confirm to this quarter's classification.
- The above quarterly and half yearly results have been taken on record at the meeting of the Board of Directors held on 20th October, 2000. The half yearly results are subject to a "Limited Review" by the auditors of the Company and the review report will be submitted to the concerned stock exchanges with in the stipulated time.

For and on behalf of Board of Directors

Place : Mumbai
Date : 20th October, 2000

Kumar Mangalam Birla
Chairman

GRASIM INDUSTRIES LIMITED

Regd. Office: Birlagram, Nagda (M.P.)

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