



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-06-2012**

PART I: STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30-06-2012 ₹ Crore

Particulars	Three Months Ended			Year Ended
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations				
Net Sales / Income from Operations (Net of Excise Duty)	6,793.42	7,205.80	5,859.01	24,987.84
Other Operating Income	38.54	83.36	47.87	256.46
Total Income from Operations (Net)	6,831.96	7,289.16	5,906.88	25,244.30
2 Expenses				
Cost of Materials Consumed	1,482.73	1,410.61	1,256.49	5,365.67
Purchases of Stock-in-Trade	75.88	72.54	51.86	261.61
Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(80.36)	174.72	(243.92)	(85.82)
Employee Benefits Expense	375.33	368.61	310.99	1,377.17
Power and Fuel Cost	1,389.02	1,505.68	1,295.68	5,460.49
Freight and Handling Expenses	1,078.62	1,136.71	891.43	3,885.76
Depreciation and Amortisation Expense	297.88	300.48	281.47	1,154.41
Other Expenses	878.98	1,010.79	721.09	3,404.53
Total Expenses	5,498.08	5,980.14	4,565.09	20,823.82
3 Profit from Operations before Other Income and Finance Costs (1 - 2)	1,333.88	1,309.02	1,341.79	4,420.48
4 Other Income	135.65	273.43	125.12	745.36
5 Profit from Operations before Finance Costs and Tax (3 + 4)	1,469.53	1,582.45	1,466.91	5,165.84
6 Finance Costs	73.99	79.91	94.15	313.64
7 Profit from Ordinary Activities before Tax (5 - 6)	1,395.54	1,502.54	1,372.76	4,852.20
8 Tax Expense	385.55	380.66	372.55	1,320.77
9 Net Profit after Tax before profit of Associates and adjustment for Minority Interest (7 - 8)	1,009.99	1,121.88	1,000.21	3,531.43
10 Add : Share in Profit of Associates	8.64	34.46	14.14	63.16
11 Less : Minority Share	300.63	347.56	262.68	947.13
12 Net Profit for the Period (9 +10 - 11)	718.00	808.78	751.67	2,647.46
Paid up Equity Share Capital (Face Value ₹ 10 per share)	91.74	91.72	91.72	91.72
Reserves excluding Revaluation Reserves				16,935.01
13 Earnings per Share (of ₹ 10/- each) (not annualised):				
(a) Basic (₹)	78.27	88.18	81.96	288.65
(b) Diluted (₹)	78.21	88.10	81.90	288.40

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30-06-2012

A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding *				
	Number of Shares (000's)	57,417	57,744	58,235	57,744
	Percentage of Shareholding	62.60%	62.96%	63.50%	62.96%
	Promoter & promoter group shareholding *				
	a) Pledged / Encumbered				
	- Number of Shares (000's)	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares (000's)	23,429	23,429	23,430	23,429
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.54%	25.55%	25.55%	25.55%
	* Excludes shares represented by Global Depository Receipts				
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the Quarter	-			
	Received during the Quarter	5			
	Disposed during the Quarter	5			
	Remaining unresolved at the end of the Quarter	-			

**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30-06-2012**

₹ Crore

Particulars	Three Months Ended			Year Ended
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE				
a Viscose Staple Fibre and Wood Pulp	1,202.78	1,369.25	1,102.00	5,007.17
b Cement - Grey, White and Allied Products	5,362.99	5,659.09	4,589.09	19,235.70
c Chemicals - Caustic Soda and Allied Chemicals	234.41	219.72	153.44	776.79
d Others #	110.48	117.98	109.40	483.65
TOTAL	6,910.66	7,366.04	5,953.93	25,503.31
(Less) : Inter Segment Revenue	(78.70)	(76.88)	(47.05)	(259.01)
Total Operating Income	6,831.96	7,289.16	5,906.88	25,244.30
2. SEGMENT RESULTS				
a Viscose Staple Fibre and Wood Pulp	234.58	213.34	348.45	1,131.46
b Cement - Grey, White and Allied Products	1,083.34	1,079.88	998.03	3,320.52
c Chemicals - Caustic Soda and Allied Chemicals	57.35	23.36	26.20	125.70
d Others #	0.82	6.66	6.05	27.72
TOTAL	1,376.09	1,323.24	1,378.73	4,605.40
Add / (Less) :				
Finance Costs	(73.99)	(79.91)	(94.15)	(313.64)
Net Unallocable Income / (Expenditure)	93.44	259.21	88.18	560.44
Profit from Ordinary Activities before Tax	1,395.54	1,502.54	1,372.76	4,852.20
	As on	As on	As on	As on
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
3. CAPITAL EMPLOYED				
(Segment Assets - Segment Liabilities)				
a Viscose Staple Fibre and Wood Pulp	4,211.10	3,722.96	2,809.92	3,722.96
b Cement - Grey, White and Allied Products	20,291.20	19,322.09	17,381.75	19,322.09
c Chemicals - Caustic Soda and Allied Chemicals	726.15	558.80	457.47	558.80
d Others #	244.98	229.45	230.82	229.45
TOTAL	25,473.43	23,833.30	20,879.96	23,833.30
Add: Unallocated Corporate Capital Employed	7,458.84	7,483.54	7,793.60	7,483.54
TOTAL CAPITAL EMPLOYED	32,932.27	31,316.84	28,673.56	31,316.84

Others segment mainly represents Textiles and Investment Subsidiaries

GRASIM INDUSTRIES LIMITED

NOTES:

1. The Company has opted to publish Consolidated Financial Results. Key numbers of Standalone Financial Results of the Company for the quarter ended 30th June, 2012 are as under:

₹ Crore

Particulars	Three Months ended			Year ended
	30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)	31-03-2012 (Audited)
Total Operating Income	1,258.30	1,412.24	1,044.20	4,969.72
Profit from Ordinary Activities before Tax	337.62	322.76	408.22	1,541.79
Net Profit from Ordinary Activities after Tax	272.94	243.55	314.13	1,177.00

The Standalone Financial Results are available at the Company's websites given below.

2. Viscose Staple Fibre (VSF) and Chemical Plant operations at Nagda which were interrupted for 27 days in the corresponding quarter of last year due to water shortage, operated uninterruptedly during the quarter. However, in July 2012 the operations at these plants were impacted for first 11 days due to delayed monsoon.
3. Competition Commission of India has passed an order dated 21st June, 2012 levying a penalty of ₹ 1,175.49 Crore on UltraTech Cement Limited (UTCL), a subsidiary of the Company, along with certain other cement manufacturing companies for alleged cartelisation. UTCL will appeal to the Competition Appellate Tribunal against the said order. No provision has been made in the accounts for any liability that may arise in this regard, based on legal opinion that UTCL has a good case in the said matter.
4. During the quarter, the Company has allotted 11,895 fully paid up equity shares of ₹ 10 each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
5. a. Previous periods' figures have been regrouped / rearranged wherever necessary to conform to the current periods' classification.
- b. The above Results were reviewed by the Audit Committee and approved by the Board of Directors today.

For and on behalf of Board of Directors

Place : Mumbai

K.K. Maheshwari

Date : 27th July, 2012

Managing Director

GRASIM INDUSTRIES LIMITED
Regd. Office: Birlagram, Nagda 456 331 (M.P.)
An Aditya Birla Group Company
www.grasim.com and www.adityabirla.com



**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-06-2012**

PART I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30-06-2012						₹ Crore
Particulars		Three Months Ended			Year Ended	
		30-06-2012	31-03-2012	30-06-2011	31-03-2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from Operations					
	Net Sales / Income from Operations (Net of Excise Duty)	1,239.02	1,388.48	1,023.65	4,872.44	
	Other Operating Income	19.28	23.76	20.55	97.28	
	Total Income from Operations (Net)	1,258.30	1,412.24	1,044.20	4,969.72	
2	Expenses					
	Cost of Materials Consumed	640.61	629.78	518.39	2,405.33	
	Purchases of Stock-in-Trade	3.91	7.60	-	15.70	
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(67.93)	120.04	(142.96)	(132.10)	
	Employee Benefits Expense	88.52	93.73	76.02	331.14	
	Power and Fuel Cost	179.34	180.99	138.80	675.68	
	Freight and Handling Expenses	20.63	22.95	10.88	67.99	
	Depreciation and Amortisation Expense	35.97	36.93	35.07	144.20	
	Other Expenses	78.68	116.59	69.61	347.63	
	Total Expenses	979.73	1,208.61	705.81	3,855.57	
3	Profit from Operations before Other Income and Finance Costs (1 - 2)	278.57	203.63	338.39	1,114.15	
4	Other Income	65.15	126.51	80.43	463.46	
5	Profit from Ordinary Activities Before Finance Costs and Tax (3 + 4)	343.72	330.14	418.82	1,577.61	
6	Finance Costs	6.10	7.38	10.60	35.82	
7	Profit from Ordinary Activities before Tax (5 - 6)	337.62	322.76	408.22	1,541.79	
8	Tax Expense	64.68	79.21	94.09	364.79	
9	Net Profit for the period (7 - 8)	272.94	243.55	314.13	1,177.00	
10	Paid-up Equity Share Capital (Face Value ₹ 10 per share)	91.74	91.72	91.72	91.72	
11	Reserve excluding Revaluation Reserves				9,007.67	
12	Earnings per Share (of ₹ 10/- each) (not annualised):					
	(a) Basic (₹)	29.76	26.55	34.25	128.33	
	(b) Diluted (₹)	29.73	26.53	34.23	128.22	
PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30-06-2012						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding *					
	- Number of Shares (000's)	57,417	57,744	58,235	57,744	
	- Percentage of Shareholding	62.60%	62.96%	63.50%	62.96%	
2	Promoters and Promoter Group Shareholding *					
	a) Pledged / Encumbered					
	- Number of Shares (000's)	-	-	-	-	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	
	b) Non-encumbered					
	- Number of Shares (000's)	23,429	23,429	23,430	23,429	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
	- Percentage of Shares (as a % of the total share capital of the Company)	25.54%	25.55%	25.55%	25.55%	
	* Excludes shares represented by Global Depository Receipts					
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the Quarter	-				
	Received during the Quarter	5				
	Disposed of during the Quarter	5				
	Remaining unresolved at the end of the Quarter	-				

**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30-06-2012**

₹ Crore

Particulars	Three Months Ended			Year Ended
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE				
Viscose Staple Fibre	1,061.93	1,227.85	901.63	4,292.37
Chemicals - Caustic Soda and Allied Chemicals	234.41	219.72	153.44	776.79
Others *	24.91	24.66	25.32	105.22
TOTAL	1,321.25	1,472.23	1,080.39	5,174.38
(Less) : Inter Segment Revenue	(62.95)	(59.99)	(36.19)	(204.66)
Total Operating Income	1,258.30	1,412.24	1,044.20	4,969.72
2. SEGMENT RESULTS				
Viscose Staple Fibre	250.20	205.24	324.22	1,062.96
Chemicals - Caustic Soda and Allied Chemicals	57.35	23.36	26.20	125.70
Others *	2.11	2.53	2.52	9.83
TOTAL	309.66	231.13	352.94	1,198.49
Add / (Less) :				
Finance Costs	(6.10)	(7.38)	(10.60)	(35.82)
Net Unallocable Income / (Expenditure)	34.06	99.01	65.88	379.12
Profit from Ordinary Activities before Tax	337.62	322.76	408.22	1,541.79
	As on	As on	As on	As on
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
3. CAPITAL EMPLOYED				
(Segment Assets - Segment Liabilities)				
Viscose Staple Fibre	3,094.00	2,705.26	1,993.82	2,705.26
Chemicals - Caustic Soda and Allied Chemicals	726.15	558.80	457.47	558.80
Others *	38.50	32.42	24.86	32.42
TOTAL	3,858.65	3,296.48	2,476.15	3,296.48
Add: Unallocated Corporate Capital Employed	6,690.35	6,761.87	6,981.88	6,761.87
TOTAL CAPITAL EMPLOYED	10,549.00	10,058.35	9,458.03	10,058.35

* Others mainly represents Textiles

GRASIM INDUSTRIES LIMITED

NOTES:

1. Viscose Staple Fibre (VSF) and Chemical Plant operations at Nagda which were interrupted for 27 days in corresponding quarter of last year due to water shortage, operated uninterruptedly during the quarter. However, in July 2012 the operations at these plants were impacted for first 11 days due to delayed monsoon.
2. During the quarter, the Company has allotted 11,895 fully paid up equity shares of ₹ 10 each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
3. a. Previous periods' figures have been regrouped / rearranged wherever necessary to conform to the current periods' classification.
b. The above Results were reviewed by the Audit Committee and approved by the Board of Directors today.

For and on behalf of Board of Directors

Place : Mumbai
Date : 27th July, 2012

K.K. Maheshwari
Managing Director

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Regd. Office: Birlagram, Nagda 456 331 (M.P.)
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