



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-06-2011**

₹ Crore

Particulars	Three Months Ended		Year Ended
	30-06-2011	30-06-2010	31-03-2011
	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	5,872.10	5,055.19	21,269.02
Other Operating Income	64.44	63.31	316.16
Total Operating Income	5,936.54	5,118.50	21,585.18
Expenditure :			
a. Decrease / (Increase) in stock in trade and work in progress	(243.92)	(133.80)	(159.18)
b. Raw Materials Consumed	1,255.77	997.74	4,501.94
c. Purchases of Finished Goods	51.86	28.95	152.29
d. Employees Cost	311.42	276.33	1,237.52
e. Power and Fuel Cost	1,295.06	1,022.31	4,362.93
f. Freight and Handling Expenses	798.02	789.26	3,091.68
g. Depreciation	281.47	267.16	1,138.37
h. Other Expenditure	828.48	770.39	3,398.61
Total Expenditure	4,578.16	4,018.34	17,724.16
Profit from Operations before Other Income and Interest	1,358.38	1,100.16	3,861.02
Other Income	108.53	96.33	397.35
Profit Before Interest and Tax	1,466.91	1,196.49	4,258.37
Interest	94.15	91.23	405.57
Profit from Ordinary Activities before Tax	1,372.76	1,105.26	3,852.80
Tax Expense	372.55	319.85	957.61
Net Profit (before profit of Associates and adjustment for Minority Interest)	1,000.21	785.41	2,895.19
Add : Share in Profit of Associates	14.14	11.17	43.78
Less : Minority Share	262.68	221.52	659.96
Net Profit	751.67	575.06	2,279.01
Paid up Equity Share Capital (Face Value ₹ 10 per share)	91.72	91.70	91.72
Reserves			14,429.19
Basic EPS for the period (₹)	81.96	62.71	248.52
Diluted EPS for the period (₹)	81.90	62.70	248.35
Total Public Shareholding *			
Number of Shares (000's)	58,235	58,229	58,175
Percentage of Shareholding	63.50%	63.51%	63.44%
Promoter & promoter group shareholding *			
a) Pledged / Encumbered			
Number of Shares (000's)	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
Number of Shares (000's)	23,430	23,381	23,412
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	25.55%	25.50%	25.53%
* Excludes shares represented by Global Depository Receipts.			

**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30-06-2011**

₹ Crore

Particulars	Three Months Ended		Year Ended
	30-06-2011	30-06-2010	31-03-2011
	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE			
a Viscose Staple Fibre and Wood Pulp	1,101.91	967.62	4,829.59
b Cement - Grey, White and Allied Products	4,617.34	3,973.63	15,969.13
c Chemicals - Caustic Soda and Allied Chemicals	153.44	118.63	542.34
d Textiles - Fabric and Yarn	108.84	93.35	418.94
e Others #	0.28	0.22	1.03
TOTAL	5,981.81	5,153.45	21,761.03
(Less) : Inter Segment Revenue	(45.27)	(34.95)	(175.85)
Total Operating Income	5,936.54	5,118.50	21,585.18
2. SEGMENT RESULTS			
a Viscose Staple Fibre and Wood Pulp	348.45	280.94	1,492.06
b Cement - Grey, White and Allied Products	998.03	831.36	2,422.18
c Chemicals - Caustic Soda and Allied Chemicals	26.20	22.65	90.41
d Textiles - Fabric and Yarn	5.83	3.99	17.53
e Others #	0.22	0.39	1.68
TOTAL	1,378.73	1,139.33	4,023.86
Add / (Less) :			
Interest	(94.15)	(91.23)	(405.57)
Net Unallocable Income / (Expenditure)	88.18	57.16	234.51
Profit from Ordinary Activities before Tax	1,372.76	1,105.26	3,852.80
3. CAPITAL EMPLOYED			
(Segment Assets - Segment Liabilities)			
a Viscose Staple Fibre and Wood Pulp	2,840.92	2,377.24	2,665.61
b Cement - Grey, White and Allied Products	17,380.06	14,648.42	16,558.61
c Chemicals - Caustic Soda and Allied Chemicals	468.50	406.76	439.66
d Textiles - Fabric and Yarn	186.68	182.19	180.35
e Others #	44.39	25.00	26.19
TOTAL	20,920.55	17,639.61	19,870.42
Add: Unallocated Corporate Capital Employed	7,753.01	7,030.55	7,798.61
TOTAL CAPITAL EMPLOYED	28,673.56	24,670.16	27,669.03

Others' segment represents mainly Investment Subsidiaries.

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NOTES:

1. a. Pursuant to Clause 41 of the Listing Agreement, the Company, as per past practice, has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's websites, viz., www.grasim.com and www.adityabirla.com.
 - b. The Financial Results for the quarter ended 30th June, 2011 were reviewed by the Audit Committee of the Board and approved by the Board of Directors ("Board") at their respective meetings held on 30th July, 2011.
 - c. The Financial Results of the current period are strictly not comparable with the previous period for the reasons elaborated in Note 4.
2. Key numbers of Standalone Financial Results of the Company for the quarter ended 30th June, 2011 are as under:

Particulars	Three Months ended		Year ended
	30-06-2011 (Unaudited)	30-06-2010 (Unaudited)	31-03-2011 (Audited)
Total Operating Income	1,043.94	964.47	4,645.94
Profit from Ordinary Activities before Tax	408.22	305.81	1,595.20
Net Profit from Ordinary Activities after Tax	314.13	223.83	1,181.71

₹ Crore

3. The production of Viscose Staple Fibre at its Nagda Plant was suspended w.e.f. 3rd June, 2011 on account of water shortage. With onset of monsoon, operations have since been resumed at full capacity from 30th June, 2011. The Chemical plant at Nagda, was operating at almost 50% capacity during the said period. In the previous year also the operations of the said plants were impacted from 31st May, 2010 to 26th July, 2010.
4. a. UltraTech Cement Ltd a subsidiary of the Company, through its subsidiary UltraTech Cement Middle East Investments Limited acquired controlling interest of Star Cement Co. LLC, UAE and other associate companies, in a phased manner beginning 27th August, 2010 during the year ended 31st March, 2011. Accordingly, the Financial Results of the said companies were included in the Company's Consolidated Financial Results from the respective dates of acquisition.

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- b. During the quarter, the Company has acquired 1/3rd equity interest in Aditya Holding AB, Sweden for a consideration of ₹ 274.89 Crore, which has acquired Domsjö Fabriker AB, Sweden, a pulp manufacturing company to strengthen pulp supplies. The Consolidated Financial Results of Aditya Holding AB have been considered as an Associate in Consolidated Financial Results of the Company from the date of acquisition, 13th June, 2011.
5. Consolidated tax expenses for the year ended 31st March, 2011 are net of ₹ 150.81 Crore being reversal of excess provisions related to earlier years.
6. During the quarter, the Company has allotted 3,060 fully paid up equity shares of ₹ 10 each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
7. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current periods' classification.
8. The status of investors' complaints is as under :
Opening - 0, Received - 5, Resolved - 5, Closing – 0

For and on behalf of Board of Directors

Place : Mumbai
Date : 30th July, 2011

Adesh Gupta
Manager, Whole-Time Director & CFO

GRASIM INDUSTRIES LIMITED
Regd. Office: Birlagram, Nagda 456 331 (M.P.)
An Aditya Birla Group Company
www.grasim.com and www.adityabirla.com



**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-06-2011**

₹ Crore

Particulars	Three Months Ended		Year Ended
	30-06-2011	30-06-2010	31-03-2011
	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	1,023.39	944.92	4,517.04
Other Operating Income	20.55	19.55	128.90
Total Operating Income	1,043.94	964.47	4,645.94
Expenditure :			
a. Decrease / (Increase) in stock in trade and work in progress	(142.96)	(13.54)	(10.09)
b. Raw Materials Consumed	517.67	406.83	1,949.70
c. Employees Cost	76.39	70.54	300.01
d. Power and Fuel Cost	138.12	105.73	498.93
e. Freight and Handling Expenses	11.11	11.84	52.75
f. Depreciation	35.07	44.47	176.29
g. Other Expenditure	70.15	62.34	335.33
Total Expenditure	705.55	688.21	3,302.92
Profit from Operations before Other Income and Interest	338.39	276.26	1,343.02
Other Income	80.43	39.78	297.77
Profit Before Interest and Tax	418.82	316.04	1,640.79
Interest	10.60	10.23	45.59
Profit from Ordinary Activities before Tax	408.22	305.81	1,595.20
Tax Expenses	94.09	81.98	413.49
Net Profit	314.13	223.83	1,181.71
Paid up Equity Share Capital (Face Value ₹ 10 per share)	91.72	91.70	91.72
Reserves			8,032.07
Basic EPS for the period (₹)	34.25	24.41	128.86
Diluted EPS for the period (₹)	34.23	24.40	128.77
Total Public Shareholding *			
- Number of Shares (000's)	58,235	58,229	58,175
- Percentage of Shareholding	63.50%	63.51%	63.44%
Promoter and promoter group shareholding *			
a) Pledged / Encumbered			
- Number of Shares (000's)	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of Shares (000's)	23,430	23,381	23,412
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	25.55%	25.50%	25.53%

* Excludes shares represented by Global Depository Receipts.

**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30-06-2011**

₹ Crore

Particulars	Three Months Ended		Year Ended
	30-06-2011	30-06-2010	31-03-2011
	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE			
a Viscose Staple Fibre	901.63	856.13	4,169.53
b Chemicals - Caustic Soda and Allied Chemicals	153.44	118.65	542.34
c Textiles - Yarn	25.06	18.60	77.80
TOTAL	1,080.13	993.38	4,789.67
(Less) : Inter Segment Revenue	(36.19)	(28.91)	(143.73)
Total Operating Income	1,043.94	964.47	4,645.94
2. SEGMENT RESULTS			
a Viscose Staple Fibre	324.22	277.98	1,372.78
b Chemicals - Caustic Soda and Allied Chemicals	26.20	22.65	90.41
c Textiles - Yarn	2.52	1.25	5.76
TOTAL	352.94	301.88	1,468.95
Add / (Less) :			
Interest	(10.60)	(10.23)	(45.59)
Net Unallocable Income / (Expenditure)	65.88	14.16	171.84
Profit from Ordinary Activities before Tax	408.22	305.81	1,595.20
3. CAPITAL EMPLOYED			
(Segment Assets - Segment Liabilities)			
a Viscose Staple Fibre	2,024.82	1,669.34	1,832.34
b Chemicals - Caustic Soda and Allied Chemicals	468.50	406.76	439.66
c Textiles - Yarn	25.11	19.97	23.36
TOTAL	2,518.43	2,096.07	2,295.36
Add: Unallocated Corporate Capital Employed	6,939.60	6,388.88	6,881.95
TOTAL CAPITAL EMPLOYED	9,458.03	8,484.95	9,177.31

GRASIM INDUSTRIES LIMITED

NOTES:

1. The Financial Results for the quarter ended 30th June, 2011 were reviewed by the Audit Committee of the Board and approved by the Board of Directors (“Board”) at their respective meetings held on 30th July, 2011.
2. The production of Viscose Staple Fibre at its Nagda Plant was suspended w.e.f. 3rd June, 2011 on account of water shortage. With onset of monsoon, operations have since been resumed at full capacity from 30th June, 2011. The Chemical plant at Nagda, was operating at almost 50% capacity during the said period. In the previous year also the operations of the said plants were impacted from 31st May, 2010 to 26th July, 2010.
3. During the quarter, the Company has acquired 1/3rd equity interest in Aditya Holding AB, Sweden for a consideration of ₹ 274.89 Crore, which has acquired Domsjö Fabriker AB, Sweden, a pulp manufacturing company to strengthen pulp supplies.
4. During the quarter, the Company has allotted 3,060 fully paid up equity shares of ₹ 10 each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
5. Previous periods’ figures have been regrouped/rearranged wherever necessary to conform to the current periods’ classification.
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For and on behalf of Board of Directors

Place : Mumbai
Date : 30th July, 2011

Adesh Gupta
Manager, Whole-Time Director & CFO

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