



GIL/CFD/SEC/19/142/SE

27<sup>th</sup> March 2019

**BSE Ltd.**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers, Dalal Street,  
Fort, Mumbai - 400 001

**National Stock Exchange of India Ltd.**  
Exchange Plaza  
Bandra-Kurla Complex, Bandra ( East)  
Mumbai - 400 051

Dear Sirs,

**Sub: Grant of Stock Options – Grasim Industries Limited Employee Stock Option Scheme 2018**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company (NRC) has granted 66,179 Restricted Stock Units on 27<sup>th</sup> March 2019 to the eligible employees of the Company under Grasim Industries Limited Employee Stock Option Scheme 2018 (the Scheme 2018).

The Scheme will be implemented through a trust, Grasim Employees' Welfare Trust (Trust) in accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (SEBI Regulations). The Scheme will involve secondary acquisition of Equity Shares of the Company, by the Trust through recognized stock exchanges in compliance with SEBI Regulations and other applicable laws.

The grant details are as follows:

Number of Stock Options Granted	66,179 Restricted Stock Units
Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014 (if applicable)	Yes
Vesting Period	For RSU- 100% vesting at the end of 3 years from the date of grant (Bullet Vesting after 3 years from the date of grant)
Exercise Period	To be exercised within 5 years from the date of vesting
Exercise Price	For RSU- Rs. 2/- per RSU

The above is for your information and record.

Thank you.

Yours faithfully,  
For Grasim Industries Limited

**Hutokshi Wadia**  
President & Company Secretary



**ADITYA BIRLA**



**Cc: Luxembourg Stock Exchange**  
**Market & Surveillance Dept.,**  
P.O. Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg, EUROPE  
Fax: 00352477936269

**CitiBank N.A.**  
Depository Receipt Services  
388 Greenwich Street, 14<sup>th</sup> Floor  
New York, NY 10013



**Citi Bank N.A.**  
**Custodial Services**  
FIFC, 11<sup>th</sup> Floor, C-54 & 55, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**Grasim Industries Limited**

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