



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2015**

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2015								₹ Crore
Particulars	Three Months Ended				Nine Months Ended		Year Ended	
	31-12-2015	30-09-2015 #	30-09-2015 @	31-12-2014	31-12-2015	31-12-2014	31-03-2015	
	(Unaudited)				(Unaudited)		(Audited)	
<b>1</b>	<b>Income from Operations</b>							
	Net Sales / Income from Operations (Net of Excise Duty)	8,924.07	8,601.71	8,297.47	7,886.59	26,321.27	23,723.90	32,428.66
	Other Operating Income	119.60	100.48	95.43	148.02	314.35	297.12	409.71
	<b>Total Income from Operations (Net)</b>	<b>9,043.67</b>	<b>8,702.19</b>	<b>8,392.90</b>	<b>8,034.61</b>	<b>26,635.62</b>	<b>24,021.02</b>	<b>32,838.37</b>
<b>2</b>	<b>Expenses</b>							
	Cost of Materials Consumed	2,225.97	2,211.06	2,113.37	2,080.66	6,495.51	5,989.19	8,030.39
	Purchases of Stock-in-Trade	157.05	174.13	167.10	130.50	461.15	401.53	556.51
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(119.29)	(151.98)	(151.81)	(189.43)	(96.44)	(248.73)	(159.61)
	Employee Benefits Expense	630.22	605.14	585.93	535.28	1,799.39	1,571.21	2,141.16
	Power and Fuel Cost	1,576.21	1,568.84	1,495.91	1,652.47	4,691.37	4,849.82	6,452.71
	Freight and Handling Expenses	1,505.01	1,452.46	1,447.49	1,398.94	4,617.59	4,197.15	5,757.80
	Depreciation and Amortisation Expense	485.17	474.15	457.70	383.22	1,378.49	1,145.74	1,563.22
	Other Expenses	1,350.66	1,368.29	1,336.85	1,223.57	3,980.14	3,664.64	4,914.95
	<b>Total Expenses</b>	<b>7,811.00</b>	<b>7,702.09</b>	<b>7,452.54</b>	<b>7,215.21</b>	<b>23,327.20</b>	<b>21,570.55</b>	<b>29,257.13</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Item (1 - 2)</b>	<b>1,232.67</b>	<b>1,000.10</b>	<b>940.36</b>	<b>819.40</b>	<b>3,308.42</b>	<b>2,450.47</b>	<b>3,581.24</b>
<b>4</b>	Other Income	77.36	87.60	87.03	57.01	279.59	428.73	538.96
<b>5</b>	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Item (3 + 4)</b>	<b>1,310.03</b>	<b>1,087.70</b>	<b>1,027.39</b>	<b>876.41</b>	<b>3,588.01</b>	<b>2,879.20</b>	<b>4,120.20</b>
<b>6</b>	Finance Costs	191.59	195.18	168.84	185.70	585.29	484.76	667.39
<b>7</b>	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional item (5 - 6)</b>	<b>1,118.44</b>	<b>892.52</b>	<b>858.55</b>	<b>690.71</b>	<b>3,002.72</b>	<b>2,394.44</b>	<b>3,452.81</b>
<b>8</b>	Exceptional Item (Refer Note 5)	-	-	-	-	-	-	(9.46)
<b>9</b>	<b>Profit from Ordinary Activities before Tax (7 + 8)</b>	<b>1,118.44</b>	<b>892.52</b>	<b>858.55</b>	<b>690.71</b>	<b>3,002.72</b>	<b>2,394.44</b>	<b>3,443.35</b>
<b>10</b>	Tax Expense	287.55	251.59	237.56	232.21	834.97	689.69	1,015.92
<b>11</b>	<b>Net Profit after Tax before profit of Associates and adjustment for Minority Interest (9 - 10)</b>	<b>830.89</b>	<b>640.93</b>	<b>620.99</b>	<b>458.50</b>	<b>2,167.75</b>	<b>1,704.75</b>	<b>2,427.43</b>
<b>12</b>	Add : Share in Profit of Associates	36.84	37.43	37.43	35.38	118.14	109.29	154.23
<b>13</b>	Less : Minority Interest	218.14	169.92	169.92	160.27	622.83	576.92	837.86
<b>14</b>	<b>Net Profit for the Period (11 +12 - 13)</b>	<b>649.59</b>	<b>508.44</b>	<b>488.50</b>	<b>333.61</b>	<b>1,663.06</b>	<b>1,237.12</b>	<b>1,743.80</b>
	Paid up Equity Share Capital (Face Value ₹ 10 per share)	91.88	91.88	91.88	91.86	91.88	91.86	91.87
	Reserve excluding Revaluation Reserves							22,988.71
<b>15</b>	<b>Earnings per Share (of ₹ 10/- each) (Not Annualised):</b>							
	(a) Basic (₹)	69.59	54.48	53.17	36.32	178.18	134.68	189.84
	(b) Diluted (₹)	69.52	54.42	53.12	36.28	178.00	134.55	189.64

# Adjusted for the effect of amalgamation as stated in Note No. 2

@ As published

**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2015**

₹ Crore

Particulars	Three Months Ended				Nine Months Ended		Year Ended
	31-12-2015	30-09-2015 #	30-09-2015 @	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	(Unaudited)				(Unaudited)		(Audited)
<b>1. SEGMENT REVENUE</b>							
Viscose Staple Fibre and Wood Pulp	1,988.84	1,852.48	1,852.48	1,607.26	5,505.68	4,877.56	6,643.24
Cement - Grey,White and Allied Products	6,187.91	6,012.89	6,012.89	5,944.47	18,631.71	17,744.75	24,339.99
Chemicals - Caustic Soda and Allied Chemicals	870.53	832.29	523.02	442.45	2,479.94	1,272.65	1,701.17
Others *	161.49	161.57	161.57	157.09	459.71	474.19	635.83
<b>TOTAL</b>	<b>9,208.77</b>	<b>8,859.23</b>	<b>8,549.96</b>	<b>8,151.27</b>	<b>27,077.04</b>	<b>24,369.15</b>	<b>33,320.23</b>
(Less) : Inter Segment Revenue	(165.10)	(157.04)	(157.06)	(116.66)	(441.42)	(348.13)	(481.86)
<b>Total Operating Income</b>	<b>9,043.67</b>	<b>8,702.19</b>	<b>8,392.90</b>	<b>8,034.61</b>	<b>26,635.62</b>	<b>24,021.02</b>	<b>32,838.37</b>
<b>2. SEGMENT RESULTS</b>							
Viscose Staple Fibre and Wood Pulp	291.69	171.89	171.89	52.78	532.35	169.56	217.60
Cement - Grey,White and Allied Products	861.46	722.24	722.24	743.66	2,505.22	2,188.57	3,272.65
Chemicals - Caustic Soda and Allied Chemicals	116.48	127.35	67.04	44.36	375.76	166.15	197.62
Others *	3.19	13.45	13.45	10.70	28.20	38.12	49.05
<b>TOTAL</b>	<b>1,272.82</b>	<b>1,034.93</b>	<b>974.62</b>	<b>851.50</b>	<b>3,441.53</b>	<b>2,562.40</b>	<b>3,736.92</b>
Add / (Less) :							
Finance Costs	(191.59)	(195.18)	(168.84)	(185.70)	(585.29)	(484.76)	(667.39)
Net Unallocable Income / (Expenditure )	37.21	52.77	52.77	24.91	146.48	316.80	383.28
<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Item</b>	<b>1,118.44</b>	<b>892.52</b>	<b>858.55</b>	<b>690.71</b>	<b>3,002.72</b>	<b>2,394.44</b>	<b>3,452.81</b>
Exceptional Item (Refer Note 5)	-	-	-	-	-	-	(9.46)
<b>Profit from Ordinary Activities before Tax</b>	<b>1,118.44</b>	<b>892.52</b>	<b>858.55</b>	<b>690.71</b>	<b>3,002.72</b>	<b>2,394.44</b>	<b>3,443.35</b>
	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>
	<b>31-12-2015</b>	<b>30-09-2015 #</b>	<b>30-09-2015 @</b>	<b>31-12-2014</b>	<b>31-12-2015</b>	<b>31-12-2014</b>	<b>31-03-2015</b>
<b>3. CAPITAL EMPLOYED</b>							
(Segment Assets - Segment Liabilities)							
Viscose Staple Fibre and Wood Pulp	7,035.49	6,995.84	6,995.84	7,447.28	7,035.49	7,447.28	7,113.20
Cement - Grey,White and Allied Products	30,601.10	31,103.14	31,103.14	29,641.42	30,601.10	29,641.42	30,058.23
Chemicals - Caustic Soda and Allied Chemicals	3,864.37	3,887.90	1,980.08	1,937.95	3,864.37	1,937.95	1,921.60
Others *	315.47	323.24	323.24	315.01	315.47	315.01	319.87
<b>TOTAL</b>	<b>41,816.43</b>	<b>42,310.12</b>	<b>40,402.30</b>	<b>39,341.66</b>	<b>41,816.43</b>	<b>39,341.66</b>	<b>39,412.90</b>
Add: Unallocated Corporate Capital Employed	7,465.61	6,697.94	6,697.94	6,897.49	7,465.61	6,897.49	6,749.13
<b>TOTAL CAPITAL EMPLOYED</b>	<b>49,282.04</b>	<b>49,008.06</b>	<b>47,100.24</b>	<b>46,239.15</b>	<b>49,282.04</b>	<b>46,239.15</b>	<b>46,162.03</b>

\* Others mainly represents Textiles

# Adjusted for the effect of amalgamation as stated in Note No. 2

@ As published

## Grasim Industries Limited

### **NOTES:**

1. a. The Company has opted to publish Consolidated Financial Results which are reviewed by the Audit Committee and approved by the Board of Directors today.
- b. Key numbers of Standalone Financial Results of the Company are as under:

	₹ Crore						
	Three Months Ended				Nine Months Ended		Year Ended
	31-12-2015 (Unaudited)	30-09-2015 (Unaudited) #	30-09-2015 (Unaudited) @	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)	31-12-2014 (Unaudited)	31-03-2015 (Audited)
Total Operating Income	2,343.38	2,147.43	1838.14	1,560.11	6,439.96	4,599.40	6,332.58
Profit before Exceptional Item & Tax	321.29	426.60	392.63	137.37	928.09	628.71	711.16
Exceptional Item (Refer Note 5)	-	-	-	-	-	-	(26.24)
Net Profit after Tax	260.37	358.19	338.24	93.68	744.68	498.93	529.90

# Adjusted for the effect of amalgamation as stated in Note No. 2

@ As published

The Standalone Financial Results are available at the Company's and Stock Exchanges' websites.

2. The Aditya Birla Chemicals (India) Limited ('ABCIL') has been amalgamated with the Company on 4th January, 2016 from the Appointed Date of 1st April, 2015. Consequently:
  - a) The Company has issued 14.62 lakh equity shares of ₹10 each to the eligible shareholders of ABCIL in the ratio of 1 (one) equity share of ₹10 each for every 16 (sixteen) shares of ₹10 each of ABCIL in terms of the Scheme of Amalgamation. As a result the Company's paid up share capital has increased from ₹ 91.88 Crore to ₹ 93.35 Crore. These shares have been considered for the purpose of calculation of Earnings Per Share.
  - b) The effect to the amalgamation of ABCIL has been given in the results of current quarter and nine months ended 31st December 2015, as applicable. Therefore, the results for the quarter and nine months ended 31st December 2015 are not comparable with corresponding period(s) of previous year. For the purpose of these results, figures of the previous quarter ended 30th September, 2015 as published by erstwhile ABCIL prior to effective date of amalgamation have been aggregated with the Company's results.
3. During the current year, the Company has componentised fixed assets transferred to it on amalgamation of ABCIL and has separately assessed the life of major components, forming part of the main asset. UltraTech Cement Limited (UltraTech), a subsidiary of the Company has also componentised its fixed assets. Consequently, the depreciation charge for the quarter and nine months ended 31st December 2015 is higher by ₹ 34.63 Crore and ₹ 58.87 Crore on account of higher depreciation on components.
4. Competition Appellate Tribunal (COMPAT) has set aside order dated 20th June, 2012 of Competition Commission of India (CCI) against UltraTech and remitted the matter to CCI for fresh adjudication. Accordingly, Ultratech has since received the refund of ₹ 117.55 Crore earlier deposited by it with COMPAT.

## Grasim Industries Limited

5. Exceptional item for the year ended 31st March, 2015 represents provision made towards impairment of assets of Birla Lao Pulp and Plantations Company Ltd., a Joint Venture of the Company.
6. During the quarter, the Company has allotted 2,019 fully paid up equity shares of ₹ 10 each upon exercise of employee stock options.
7. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

Place : Mumbai  
Date : 30th January, 2016

**K. K. Maheshwari**  
Managing Director

### **Grasim Industries Limited**

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**UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2015**

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2015								₹ Crore
Particulars	Three Months Ended				Nine Months Ended		Year Ended	
	31-12-2015	30-09-2015 #	30-09-2015 @	31-12-2014	31-12-2015	31-12-2014	31/03/2015	
	(Unaudited)				(Unaudited)		(Audited)	
<b>1</b>	<b>Income from Operations</b>							
	Net Sales / Income from Operations (Net of Excise Duty)	2,311.96	2,122.38	1,818.13	1,544.14	6,357.78	4,550.75	6,252.34
	Other Operating Income	31.42	25.05	20.01	15.97	82.18	48.65	80.24
	<b>Total Income from Operations (Net)</b>	<b>2,343.38</b>	<b>2,147.43</b>	<b>1,838.14</b>	<b>1,560.11</b>	<b>6,439.96</b>	<b>4,599.40</b>	<b>6,332.58</b>
<b>2</b>	<b>Expenses</b>							
	Cost of Materials Consumed	1,124.38	1,116.49	1,018.80	939.89	3,186.46	2,696.40	3,622.33
	Purchases of Stock-in-Trade	24.56	23.12	16.09	1.57	55.28	3.29	21.10
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(41.83)	(87.26)	(87.09)	(82.42)	(76.98)	(131.17)	(65.04)
	Employee Benefits Expense	162.96	153.94	134.73	117.13	456.85	342.11	482.25
	Power and Fuel Cost	365.90	366.64	293.71	268.71	1,047.09	780.54	1,040.62
	Freight and Handling Expense	39.96	39.55	34.58	26.82	118.18	73.29	106.65
	Depreciation and Amortisation Expense	123.08	100.51	84.06	62.86	318.43	178.21	262.55
	Other Expenses	207.10	174.95	143.52	107.34	539.39	299.11	459.70
	<b>Total Expenses</b>	<b>2,006.11</b>	<b>1,887.94</b>	<b>1,638.40</b>	<b>1,441.90</b>	<b>5,644.70</b>	<b>4,241.78</b>	<b>5,930.16</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Item (1 - 2)</b>	<b>337.27</b>	<b>259.49</b>	<b>199.74</b>	<b>118.21</b>	<b>795.26</b>	<b>357.62</b>	<b>402.42</b>
<b>4</b>	Other Income	23.57	207.23	206.67	30.78	253.44	297.34	348.07
<b>5</b>	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Item (3 + 4)</b>	<b>360.84</b>	<b>466.72</b>	<b>406.41</b>	<b>148.99</b>	<b>1,048.70</b>	<b>654.96</b>	<b>750.49</b>
<b>6</b>	Finance Costs	39.55	40.12	13.78	11.62	120.61	26.25	39.33
<b>7</b>	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Item (5 - 6)</b>	<b>321.29</b>	<b>426.60</b>	<b>392.63</b>	<b>137.37</b>	<b>928.09</b>	<b>628.71</b>	<b>711.16</b>
<b>8</b>	Exceptional Item (Refer Note 4)	-	-	-	-	-	-	(26.24)
<b>9</b>	<b>Profit from Ordinary Activities before Tax (7 + 8)</b>	<b>321.29</b>	<b>426.60</b>	<b>392.63</b>	<b>137.37</b>	<b>928.09</b>	<b>628.71</b>	<b>684.92</b>
<b>10</b>	Tax Expense	60.92	68.41	54.39	43.69	183.41	129.78	155.02
<b>11</b>	<b>Net Profit for the Period (9 - 10)</b>	<b>260.37</b>	<b>358.19</b>	<b>338.24</b>	<b>93.68</b>	<b>744.68</b>	<b>498.93</b>	<b>529.90</b>
<b>12</b>	Paid-up Equity Share Capital (Face Value ₹ 10 per share)	91.88	91.88	91.88	91.86	91.88	91.86	91.87
<b>13</b>	Reserve excluding Revaluation Reserves							11,091.05
<b>14</b>	<b>Earnings per Share (of ₹ 10/- each) (not annualised):</b>							
	(a) Basic ( ₹ )	27.89	38.38	36.82	10.20	79.79	54.32	57.69
	(b) Diluted ( ₹ )	27.87	38.34	36.78	10.19	79.71	54.26	57.63

# Adjusted for the effect of amalgamation as stated in Note No. 2  
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**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2015**

₹ Crore

Particulars	Three Months Ended				Nine Months Ended		Year Ended
	31-12-2015	30-09-2015 #	30-09-2015 @	31-12-2014	31-12-2015	31-12-2014	31/03/2015
	(Unaudited)				(Unaudited)		(Audited)
<b>1. SEGMENT REVENUE</b>							
Viscose Staple Fibre	1,601.59	1,436.82	1,436.82	1,203.45	4,292.47	3,568.26	4,973.57
Chemicals - Caustic Soda and Allied Chemicals	870.05	832.29	523.02	442.45	2,479.46	1,272.65	1,701.17
Others *	25.36	25.23	25.23	18.85	75.80	66.90	88.55
<b>TOTAL</b>	<b>2,497.00</b>	<b>2,294.34</b>	<b>1,985.07</b>	<b>1,664.75</b>	<b>6,847.73</b>	<b>4,907.81</b>	<b>6,763.29</b>
(Less) : Inter Segment Revenue	(153.62)	(146.91)	(146.93)	(104.64)	(407.77)	(308.41)	(430.71)
<b>Total Operating Income</b>	<b>2,343.38</b>	<b>2,147.43</b>	<b>1,838.14</b>	<b>1,560.11</b>	<b>6,439.96</b>	<b>4,599.40</b>	<b>6,332.58</b>
<b>2. SEGMENT RESULTS</b>							
Viscose Staple Fibre	248.47	155.55	155.55	97.89	491.93	265.53	304.57
Chemicals - Caustic Soda and Allied Chemicals	116.72	127.35	67.04	44.36	376.00	166.15	197.62
Others *	2.11	1.81	1.81	0.40	5.71	2.52	3.66
<b>TOTAL</b>	<b>367.30</b>	<b>284.71</b>	<b>224.40</b>	<b>142.65</b>	<b>873.64</b>	<b>434.20</b>	<b>505.85</b>
Add / (Less) :							
Finance Costs	(39.55)	(40.12)	(13.78)	(11.62)	(120.61)	(26.25)	(39.33)
Net Unallocable Income / (Expenditure)	(6.46)	182.01	182.01	6.34	175.06	220.76	244.64
<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Item</b>	<b>321.29</b>	<b>426.60</b>	<b>392.63</b>	<b>137.37</b>	<b>928.09</b>	<b>628.71</b>	<b>711.16</b>
Exceptional Item (Refer Note 4)	-	-	-	-	-	-	(26.24)
<b>Profit from Ordinary Activities before Tax</b>	<b>321.29</b>	<b>426.60</b>	<b>392.63</b>	<b>137.37</b>	<b>928.09</b>	<b>628.71</b>	<b>684.92</b>
	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>
	<b>31-12-2015</b>	<b>30-09-2015 #</b>	<b>30-09-2015 @</b>	<b>31-12-2014</b>	<b>31-12-2015</b>	<b>31-12-2014</b>	<b>31/03/2015</b>
<b>3. CAPITAL EMPLOYED</b>							
(Segment Assets - Segment Liabilities)							
Viscose Staple Fibre	5,189.69	5,188.05	5,188.05	5,443.40	5,189.69	5,443.40	5,282.13
Chemicals - Caustic Soda and Allied Chemicals	3,864.57	3,887.90	1,980.08	1,937.95	3,864.57	1,937.95	1,921.60
Others *	37.37	34.46	34.46	39.37	37.37	39.37	31.27
<b>TOTAL</b>	<b>9,091.63</b>	<b>9,110.41</b>	<b>7,202.59</b>	<b>7,420.72</b>	<b>9,091.63</b>	<b>7,420.72</b>	<b>7,235.00</b>
Add: Unallocated Corporate Capital Employed	6,434.33	6,141.06	6,141.06	5,674.29	6,434.33	5,674.29	5,677.39
<b>TOTAL CAPITAL EMPLOYED</b>	<b>15,525.96</b>	<b>15,251.47</b>	<b>13,343.65</b>	<b>13,095.01</b>	<b>15,525.96</b>	<b>13,095.01</b>	<b>12,912.39</b>

# Adjusted for the effect of amalgamation as stated in Note No. 2

@ As published

\* Others represent mainly Textiles

**NOTES:**

1. The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors today.
2. The Aditya Birla Chemicals (India) Limited ('ABCIL') has been amalgamated with the Company on 4th January, 2016 from the Appointed Date of 1st April, 2015. Consequently:
  - a) The Company has issued 14.62 lakh equity shares of ₹10 each to the eligible shareholders of ABCIL in the ratio of 1 (one) equity share of ₹10 each for every 16 (sixteen) shares of ₹10 each of ABCIL in terms of the Scheme of Amalgamation. As a result the Company's paid up share capital has increased from ₹ 91.88 Crore to ₹ 93.35 Crore. These shares have been considered for the purpose of calculation of Earnings Per Share.
  - b) The effect to the amalgamation of ABCIL has been given in the results of current quarter and nine months ended 31st December, 2015, as applicable. Therefore, the results for the quarter and nine months ended 31st December, 2015 are not comparable with corresponding period(s) of previous year. For the purpose of these results, figures of the previous quarter ended 30th September, 2015 as published by erstwhile ABCIL prior to effective date of amalgamation have been aggregated with the Company's results.
3. During the current year, the Company has componentised fixed assets transferred to it on amalgamation of ABCIL and has separately assessed the life of major components, forming part of the main asset. Consequently, the depreciation charge for the quarter and nine months ended 31st December, 2015 is higher by ₹ 17.45 Crore on account of higher depreciation on components.
4. Exceptional item for the year ended 31st March, 2015 represents provision made towards diminution, other than temporary, in the value of investment in Birla Lao Pulp and Plantations Company Ltd., a Joint Venture of the Company.
5. During the quarter, the Company has allotted 2,019 fully paid up equity shares of ₹ 10 each upon exercise of employee stock options.

## Grasim Industries Limited

6. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current period's classification

For and on behalf of Board of Directors

Place : Mumbai  
Date : 30th January, 2016

**K. K. Maheshwari**  
Managing Director

### **Grasim Industries Limited**

**Regd. Office: Birlagram, Nagda 456 331 (M.P.)**  
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