



10<sup>th</sup> July, 2017

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

The Manager, Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sirs,

**Sub: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

As approved by the Committee of the Board of Directors of the Company at its meeting held today, the Company has entered into a definitive agreement for divesting the Company's total investment in Grasim Bhiwani Textiles Ltd. (GBTL) to Rajendra Synthetics Pvt. Ltd., Mumbai (part of Donear Group). This divestment will not have a material impact on the profits of the Company. GBTL is a wholly owned subsidiary of Grasim Industries Ltd. and is primarily in the business of manufacture and sales of Polyester Viscose fabric.

The above intimation is pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Press Release in this regard is attached.

Thank you,

Yours faithfully,

For **Grasim Industries Limited**

**Hutokshi Wadia**

**President & Company Secretary**

**CC: Luxembourg Stock Exchange**

**Market & Surveillance Dept.,**

P.O. Box 165, L-2011 Luxembourg,

Grand Duchy of Luxembourg, EUROPE

**Citi Bank N.A.**

Depositary Receipt Services

388 Greenwich Street, 14<sup>th</sup> Floor

New York, NY 10013

**Citi Bank N.A.**

**Custodial Services**

FIFC, 11<sup>th</sup> Floor, C-54 & 55, G Block

Bandra Kurla Complex

Bandra (East), Mumbai 400 051

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India

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Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



## **Media Release**

10<sup>th</sup> July, 2017

### **Grasim Industries Ltd divests Grasim Bhiwani Textiles Ltd**

Grasim Industries Limited (Grasim) today entered into a share transfer agreement for the divestment of its 100% holding of Grasim Bhiwani Textiles Limited (GBTL), a wholly owned subsidiary, to Donear group of Mumbai. GBTL has been primarily engaged in the business of manufacturing and marketing of Polyester-Viscose Fabric. GBTL constitutes a very small proportion of Grasim's consolidated financials with a revenue / EBITDA share of less than 1%.

This divestment is the outcome of the business portfolio review exercise from time to time. It is in the direction of consolidation and greater focus on core businesses of the company. Given the size of Grasim's total operations, GBTL's divestment will have a negligible impact on the company's financials.

Donear Group are in the textiles business for the last 30 years and for them the GBTL business will form part of their core business.

#### **Grasim Industries Limited**

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