



Ref. No. GIL/CFD/SEC/17/051/SE

2nd March 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code : 500300
Email : corp.relations@bseindia.com

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
Scrip Code : GRASIM
Email : cmlist@nse.co.in

Dear Sir,

Sub: Clarification on Rumors

Idea Cellular Ltd. (Idea) has informed the stock exchanges on 30th January 2017 that it has been in preliminary discussions with Vodafone. Grasim would like to clarify that its knowledge of the proposed transaction is restricted to what has been put out by Idea in the public domain. Regrettably, some of the investors / analysts have raised concerns that investments would be made by Grasim into Idea.

The Company denies the rumor that it would be making any investment into Idea as part of the transaction being contemplated.

The above is for your information.

Thank You,

Yours Faithfully,
For Grasim Industries Limited

Hutokshi Wadia
President & Company Secretary